

NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1

January 16, 2008

TO: THE BOARD OF DIRECTORS OF NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1 AND TO ALL OTHER INTERESTED PERSONS.

Notice is hereby given that the Board of Directors of North Austin Municipal Utility District No. 1 will hold a regular meeting on **Wednesday, January 18, 2008, at 6:00 p.m.**, at the offices of ECO Resources, Inc., 9511 Ranch Road 620 N., Austin, Texas, for the following purposes:

1. Consider approval of the minutes from the December 6, December 17 and December 19, 2007 meetings;
2. Receive citizens' communications;
3. Discuss and consider approval of the 2006-2007 annual audit and management report by Peña, Swayze & Co. and filing of the same;
4. Discuss and consider approval of Resolution Confirming Annual Review of District Investment Policy and Investment Strategy, Including Code of Ethics;
5. Receive maintenance report from the park and landscape maintenance contractor, including approval of related proposals;
6. Receive report regarding pool operations, repairs and reconstruction, including approval of related proposals;
7. Receive operating report from the District's general manager, including approval of related maintenance and construction items, and approval of payment for bills and invoices;
8. Discuss and consider taking any necessary action regarding consent to ECO Resources' merger with Southwest Water Company;
9. Receive a report from the District's engineer;
10. Discuss and consider taking any necessary action regarding approval of proposal for MS4 permitting;
11. Discuss and consider taking any necessary action regarding acceptance of booster pump station project for operation and maintenance;
12. Receive restrictive covenants report from PBF Covenant Management, LLC regarding services rendered, reporting of inspection, and take any necessary action on violations, including initiating litigation; and
13. Such other matters as may come before the Board.

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Texas Government Code, §551.071); discussing real property matters (§551.072); discussing gifts and donations (§551.073), discussing personnel matters (§551.074) or discussing security personnel or devices (§551.076). If the Board of Directors determines to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Texas Open Meetings Act that authorizes the closed or executive session.

(SEAL)



Attorney for the District

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and access to communications are provided upon request. For questions concerning this agenda, please call Armbrust & Brown, L.L.P., at (512) 435-2300. All other inquiries should be directed to Gary Spoons at ECO Resources, (512) 335-7580.