

NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1

January 21, 2009

TO: THE BOARD OF DIRECTORS OF NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1 AND TO ALL OTHER INTERESTED PERSONS.

Notice is hereby given that the Board of Directors of North Austin Municipal Utility District No. 1 will hold a regular meeting on **Wednesday, January 21, 2009, at 6:00 p.m.**, at the District Community Center, at 7617 Elk Horn Mountain Trail, Austin, Texas, for the following purposes:

1. Consider approval of the minutes from the December 15, 2008 meeting;
2. Receive citizens' communications;
3. Consider approval of the 2007-2008 annual audit and management report by Peña, Swayze & Company, L.L.P., and authorize filing of the same;
4. Discuss and consider approval of Resolution Confirming Annual Review of District Investment Policy and Investment Strategy, including Code of Ethics;
5. Receive maintenance report from the park and landscape maintenance contractor, including approval of landscaping proposals;
6. Receive report regarding pool and community building project operations, repairs and construction, including approval of related proposals, pay estimates and change orders;
7. Receive a report from the District's general manager, including approval of related maintenance and construction items;
8. Receive a report from the District's bookkeeper and consider approval of payment for bills and invoices;
9. Consider approval of transfers between District accounts;
10. Discuss and consider taking any necessary action regarding amendment to the tennis court rules;
11. Receive a report from the District's engineer;
12. Discuss and consider taking any necessary action regarding approval of change orders related to the Rattan Creek Trail extension project;
13. Consider taking any necessary action regarding MS4 Stormwater activity and turnkey implementation proposals;
14. Receive restrictive covenants report from PBF Covenant Management, LLC regarding services rendered, reporting of inspection, consider taking any necessary action on violations, including initiating litigation;

15. Such other matters as may come before the Board.

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Texas Government Code, §551.071); discussing real property matters (§551.072); discussing gifts and donations (§551.073), discussing personnel matters (§551.074) or discussing security personnel or devices (§551.076). If the Board of Directors determines to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Texas Open Meetings Act that authorizes the closed or executive session.

(SEAL)



Attorney for the District

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and access to communications are provided upon request. All District inquiries should be directed to Gary Spoons at Southwest Water Company, (512) 335-7580.